



March 15, 2004

Hello!

Panel Components Corporation has evolved over the last 29 years...now our name reflects those changes.

As our new letterhead indicates, we have recently changed our name from Panel Components Corporation to Interpower Corporation. There has been no change in management or ownership, and we continue to be the premier supplier of power system components worldwide. Please bring this announcement to the attention of the necessary individuals at your company.

Thank you for being one of our valued partners, and we look forward to helping you compete in the global marketplace.

Sincerely yours,

Robert D. Wersen
President